

Course Syllabus

Instructor: Assist. Prof. Dr. Alper SÖNMEZ (alpersonmez80@gmail.com)

Course Schedule: Tuesday 14:40-17:30 in U2

Textbook: The textbook for the course is “*Principles of Economics-10th edition, 2011* by K.E Case, R.C. Fair and S.M. Oster ; Pearson Prentice Hall, 2012”. Copies are available in the Reserve Sections of the METU Library. The book also has a study guide, “A Study Guide to Accompany Principles of Economics” that might be helpful to students.

Course Requirements: There will be one midterm (50%) and a comprehensive final exam (50%). Exams will cover all the readings assigned and topics covered in lectures. In addition, there will be problem sets and assignments. Students are expected to complete assigned readings prior to their discussion in the class. Advance notice will be given for any changes in the syllabus. Attendance to the lectures is not compulsory but regular and punctual class attendance is expected.

Course Outline*

Week	Chapter	Subject
1	1 2	The Scope and Method of Economics The Economic Problem: Scarcity and Choice
2-3	3	Demand, Supply and Market Equilibrium
4	4	Demand and Supply Applications
5	5	Elasticity
6	6	Household Behavior and Consumer Choice
		Mid-Term
7	20-21	Introduction to Macroeconomics Measuring National Output and National Income
8	22	Unemployment, Inflation, and Long-Run Growth
9-10	23-24	Aggregate Expenditure and Equilibrium Output The Government and Fiscal Policy
11-12	25-26	The Money Supply and the Federal Reserve System Money Demand and the Equilibrium Interest Rate
		Final

**Tentative, subject to change.*

Contact: For registration-related & administrative problems, students should see the course assistants:

Mert Yakut, yakut@metu.edu.tr, office: A-211 in DoE

Deniz Göktas, dgoktas@metu.edu.tr, office: AZ-01 in DoE

Course Website: <http://alpersonmez.webs.com>

Students are strongly recommended to visit regularly the web-page of the course so that they can keep an eye on problem sets, assignments, announcements and important dates.

Notes:

- It is your responsibility to check the web site of the course at regular intervals and be up-to-date with all relevant information.
- No make-up exams will be given, except in the case of serious illness which should be officially documented by the medical authorities. A student may take a make-up exam if there is coincide with an exam of a must course (but the consent of the lecturer is needed).